

Malcolm Wardlaw

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Education

B.A. Economics, May 2000, Rice University, Houston, TX, 2000

Ph.D. Finance, University of Texas at Austin, Austin, TX, 2011

Employment

Jindal School of Management, University of Texas at Dallas, Assistant Professor of Finance (2011 – Present)

Ross School of Business, University of Michigan, Visiting Assistant Professor of Finance (2017- present)

Pre-academic employment

McKinsey and Company, Houston TX, Business Analyst (2000-2002)

R7 Solutions, Houston, TX, Director of Sales and Marketing (2004-2005)

Fields of Interest

Corporate Finance, Banking and Financial Institutions, Labor and Finance, Text Analytics

Research

Published and Forthcoming Papers

Lowery, Richard, Ari Kang, and Malcolm Wardlaw, "The Costs of Closing Failed Banks: A Structural Estimation of Regulatory Incentives."
Review of Financial Studies (2015)

Cohn, Jonathan, and Malcolm Wardlaw, "Firm Financing and Workplace Safety."
Journal of Finance (2016)

Working Papers

“Private equity buyouts and workplace safety”
(with Jonathan Cohn and Nicole Nestoriak)
Revise and Resubmit at *Review of Financial Studies*

“Complexity, Standardization, and the Design of Loan Agreements”
(with Bernhard Ganglmair)
Presented at *2015 SFS Cavalcade, 2015 Econometric Society World Congress, 2015 NFA Meetings, 2016 AFA Meetings*

“Measuring Mutual Fund Flow Pressure as Shock to Stock Returns”

“Depositor Behavior and Institutional Trust: Evidence from the Freedman’s Bank and Trust” (with Virginia Traweek)

“Information, competition, and investment sensitivity to peer stock prices”
(with Arzu Ozoguz and Michael J. Rebelló)
Presented at *2017 EFA Meetings*

“The Trust Alternative” (with Indraneel Chakraborty and Alessio Saretto)
Presented at *Lone Star Finance 2014, 2015 UT Alumni Conference, CMU Conference on Credit Ratings 2016*

“Investment, Cash Flow, and the Structure of Corporate Debt Covenants”
(with Richard Lowery)
Presented at *2012 EFA Meetings, 2013 AFA Meetings*

“The Impact of Bank Health on the Investment of Its Corporate Borrowers”
Presented at *2011 WFA Meetings*

“The Total Package: Complements and Substitutes in the Design of Corporate Bonds”
(with Robert Kieschnick)

Work in Progress

Unbiased Estimation in Patent Production and other Skewed, Arrival Processes
(with Jonathan Cohn and Zack Liu)

Estimating the Impact of Connections through Social Networks

Unionization, Labor Laws, and the Value of Safe Working Conditions
(with Dalia Marciukaityte)

Macroeconomic conditions and the Customization of Loan Contracts (with Bernhard Ganglmair)

Professional Activities

Referee for: *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Monetary Economics*, *Journal of Money, Credit, and Banking*, *Management Science*, *Journal of Banking and Finance*

Conference Discussions: 2012 SFS Cavalcade, 2013 SFS Cavalcade, 2014 FMA Meetings (2) 2013 Lone Star Finance Conference, 2017 NFA Meetings (2), 2017 UTD Spring Finance Conference, 2018 UT Alumni Conference, 2018 RCFS Annual Conference, 2018 WFA Meetings, 2018 NFA Meetings

Invited Conferences: University of Rochester (2012), University of Texas at San Antonio (2015), Bureau of Labor Statistics (2015), University of Oklahoma (2016), Securities and Exchange Commission (2016), Vanderbilt University (2016)

Teaching

University of Texas at Dallas

MBA Financial Management (MBA Core) (2012-2016) – 4.7 to 4.9 instructor rating
Ph.D. Theoretical Corporate Finance (2013)
Ph.D. Empirical Corporate Finance (2014-2015)

University of Michigan

Undergraduate Financial Management (2017-)

Additional Information

Dual Citizen, U.S. and United Kingdom